

CHRIST EPISCOPAL CHURCH
Minutes for
October 18, 2010 Vestry meeting

The meeting was called to order by Rev. Edward Harrison, at 11:30 A.M. All vestry members were present.

Minutes of the September 19, 2010 Vestry Meeting: *Carla Fargo*. After corrections to the emailed minutes, minutes of the September 19th Vestry meeting were approved.

OFFICER REPORTS

Senior Warden: *Mark DeMichele*. Mark will work with the nomination committee to have replacements for the two existing vacancies filed before the end of this term. One vacancy will be filled at the November vestry meeting.

Junior Warden: No report.

Rector's Report: *Edward Harrison*. Edward thanked Sue Steven and her committee for the excellent work they have done in preparing a Long Rang Financial Plan.

Associate Rector's Report: *Terry Dirbas*. No report.

Treasurer: *Terry Farrelly*. Terry presented the balance sheet as of the end of September, which indicates the Church finances are approximately on balance at present.

Clerk: *Carla Fargo*. No Report.

CANONICAL COMMITTEE REPORTS

Long Range Financial Planning: *Sue Steven* gave a lengthy report regarding our 5-year LRFP. Her committee's goal is to develop a comprehensive financial plan that supports the Church Strategic Plan and identifies the needs of both Christ Church and the Day School as well as identify funding sources to support these needs with a balance budget. Based on current projections, Christ Church will operate at an unsustainable

deficite by 2016. Sue's committee studied the Church, the Thrift Shop and CCDS budgets, noting the difficulty of "seeing the overall picture" with three operating budgets. Independent actions in any of these three areas directly affect the overall balance of the Church budget.

Logically, the Church budget can be balanced by increasing income and reducing expenses. The Vestry has adopted a goal to increase pledging by at least 10% for 2011 and by 3% annually for 2013-2016. Additional funding may come from the generosity of the Thrift Shop. Reduction of expenses was also addressed. The assistance Christ Church gives to the Day School as part of their outreach mission was discussed at length. Several ideas were proposed to reduce assistance without negatively impacting the Day School mission. Vestry member Tami Sandke is working hard with the Day School Board on many of these issues.

Sue Sevens left a list of "Discussion Questions for Vestry regarding Long Range Financial Planning" which will continue to be addressed at future Vestry meetings.

Planned Giving: *Vicki Morris*. We are continuing to keep parishioners aware of our Legacy Circle and Individual Endowment Fund programs.

Property: *Mark DeMichele*. "As built" plans for Claire's Cottage are available for review. Mark summarized the extent of renovations. A motion (Morelli/Skelly) was passed with one abstention (Stevens) authorizing up to \$152,000 from the Maintenance Reserve fund (MRF) for completion of the work proposed. Funds will be repaid to the MRF from Capital Campaign funds. The motion stated that this authorization is subject to approval by the Master Facilities Planning Commission.

Finance: *Terry Farrelly*. The Church audit is nearly complete. It will be presented at the November vestry meeting.

Stewardship: *Hal Skelly*. No report.

Day School: *Tami Sandke*. No report.

Personnel: *Tom Morelli*. Tom will be taking over this position and will be preparing job descriptions.

Investments: *Hal Skelly*. No report

MINISTRY LIAISONS. No reports given.

OLD BUSINESS. None.

NEW BUSINESS. The nominating committee will begin working on a slate of four candidates for vestry, to be submitted to the congregation at the annual meeting in January 2011. One of the current vacancies will be filled at next month's meeting. The person filling this vacancy will serve until the end of 2011 and will then be eligible to run for a full 3 year term. Fr. Edward announced that outgoing Vestry members Vicki Morris and Hal Skelly will serve on the nominating committee.

There being no further business the meeting was adjourned at 1:25 P.M.

Respectfully submitted,

Carla Fargo
Clerk