

Christ Episcopal Church



LEGACY CIRCLE

What is the Legacy Circle?



- For you who have included Christ Episcopal Church in your wills or estate plans, we have formed the Legacy Circle to honor you.
- Legacy stewardship is key to funding future mission and ministries in our church.
- As you make or update your end-of-life plans (including memorial services, wills, and health care directives) we urge you to also consider remembering your parish in your will or other estate plans.

How Do I Join the Legacy Circle?



- When you give a deferred gift to Christ Episcopal Church, you automatically become a member of the Legacy Circle.
- In appreciation of your generosity, we will hold an annual gathering of Legacy Circle members to thank everyone who supports the future ministry of the church with a deferred gift.
- Legacy Circle members will also be listed on our website and annual meeting report.

What's a Deferred Gift?



- **Deferred gifts include:**
 - Naming Christ Episcopal Church in your will or living trust
 - Helping the church through life insurance
 - Providing a gift to the church that pays you income (such as a Pooled Income Fund, Charitable Gift Annuity, Charitable Remainder Trust)
 - Making the church a beneficiary of an IRA, 401K or other retirement plan
 - Leaving real estate or other valuable property to the church

A Bequest in a Will or Trust



- A bequest in a will or trust is the easiest and most common way of making a deferred gift to your church after providing for your family.
- A bequest could be a specific amount or a percentage of an estate or a specific asset.
- Unfortunately, 50 to 70% of all church members die without a will or trust. The state then divides your assets in accordance with the law without charitable contributions or tax considerations.

Life Insurance Policies



- Life insurance is another way to make a sizeable gift to the church.
- You can make the church the owner and beneficiary of an existing policy. The current value of the policy is tax deductible, as are the future premium payments that you make as contributions to the church.
- You can purchase a new policy and make the church the owner and beneficiary of the policy. As with an existing policy, you pay the premiums as contributions (which are tax deductible) to the church.

Gifts That Also Pay You Income



- A Pooled Income Fund, Charitable Gift Annuity or Charitable Remainder Trust usually involves property or assets worth at least \$100,000.
- The property or assets are donated to the church, but the you can continue to use the property and/or receive income from the assets.
- These plans can provide you income for life, an income tax deduction, relief from capital gains taxes (if funded through appreciated property) and a possible reduction in estate taxes.
- It is individually managed and requires professional assistance from the your financial advisors.

Real Estate and Tangible Personal Property



- Tangible Personal Property gifts include real estate, boats, vehicles, and valuable art, jewelry, etc.
- All such property is subject to Christ Episcopal Church's gift acceptance policies.
- You are responsible for setting an appraised value on the gift. Any gift over \$5000 must be independently appraised.

Legacy Circle Ministries



- **Legacy Circle donations are directed by the donor to:**
 - Unrestricted Funds – Income and principal are available for unrestricted use as determined by the Vestry.
 - Restricted Funds – Income and principal are available for donor designated purposes.
 - Endowment Funds – Capital is preserved; income is available for distribution by the Vestry or as directed by the donor (if over \$25,000).
 - ✦ Donation can go to an Individual Endowment Fund in donor's name.
 - ✦ Donation can go to Christ Episcopal Church Endowment Fund.

Who Will Manage the Legacy Circle Funds?



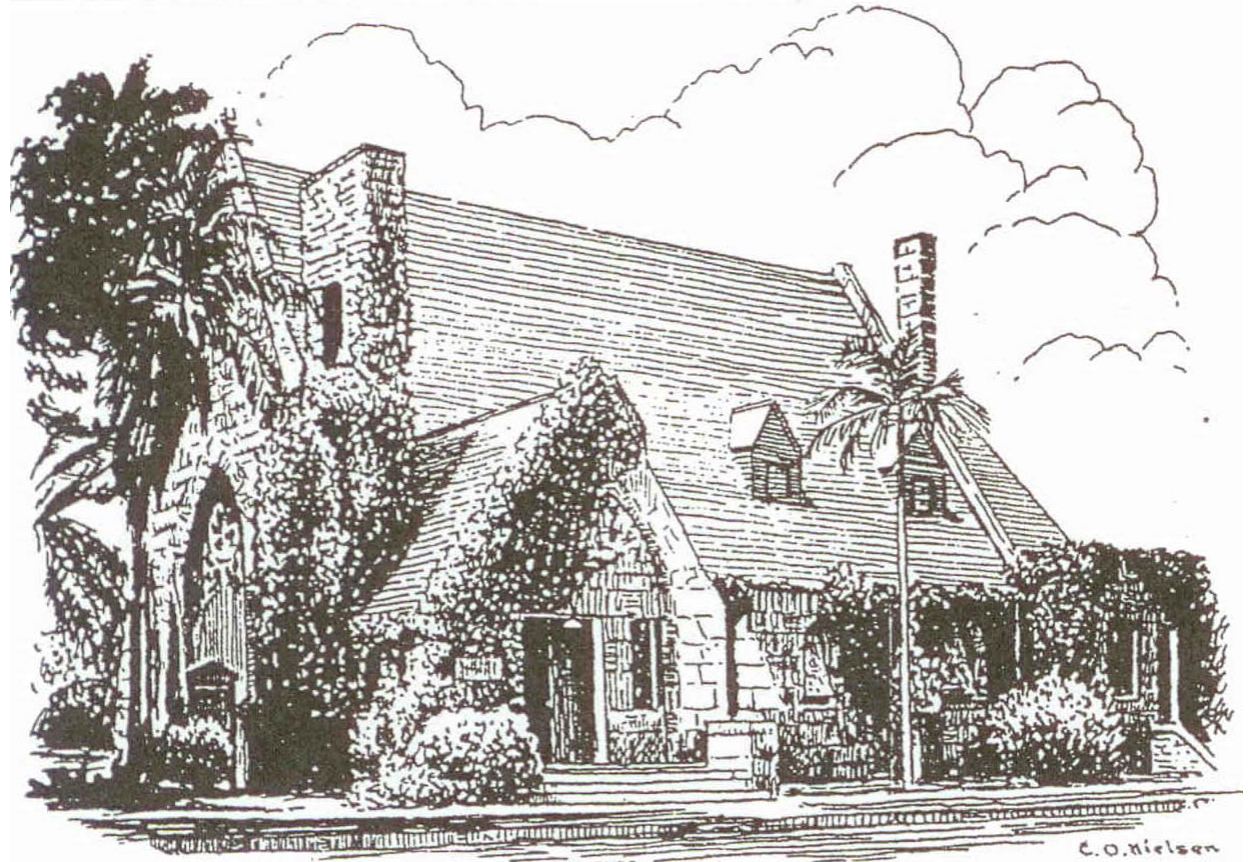
- Legacy Circle funds are managed by our Parish Investment Board, whose charter is available on our website.
- The Board consists of five members appointed by the Vestry for 3-year overlapping terms.
- The funds will be managed in accordance with all state and federal legal requirements.

How Will the Church Know of my Deferred Gift?



- Complete the form provided and submit it to the parish office so we will know you have remembered Christ Episcopal Church in some lasting way.
- The first fifty parishioners to join the Legacy Circle will be founding members.

Fund
Ministry,
Build a
Legacy,
Help Yourself
and Your
Church
through
Legacy Circle



**Christ Episcopal Church
Coronado, CA 92118**